Economic Impact of the Regional Housing Authorities

An AAHA Study conducted by McKinley Research Group

Our <u>Impact</u>

The total economic impact of the Rural Housing Authorities (RHAs) in Alaska in 2019 was \$153 million. including direct, indirect, and induced impacts of Alaska wages and business spending



Economic **Impact Snapshot**

RHAs, working with many partners, are one of the largest employers in rural Alaska and play a critical role in sustaining many local economies



Approximately 11,600 Alaskans live in 4,800 housing units built, improved, or managed by



670 jobs

created by RHAs, supporting 1,120 jobs in Alaska



\$51 million

in direct payroll. Supporting a total of **\$82 million** in Alaska

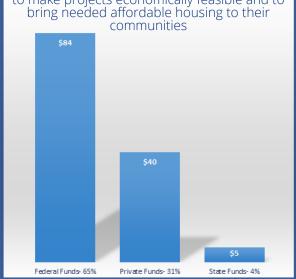


\$153 million

spent in wages and purchases of goods and services in Alaska

RHA Leveraging Funding Sources *\$ in millions (2019)*

RHAs combine state, federal, and private funds to make projects economically feasible and to bring needed affordable housing to their



What We Do

Alaska's regional housing authorities create and upgrade affordable housing in communities statewide, including homeownership and rental opportunities. RHAs...

- Are a primary source of new and renovated/weatherized housing in urban and rural Alaska.
- **Produce** 100% of housing to Alaska Building Energy Efficiency Standards (BEES).
- **Develop** project financing and arrange loans and assistance for low-income families to obtain safe, sanitary, and affordable housing.
- **Hire and train** Alaskan workers to perform construction. maintenance, mechanical, and administrative skills.
- **Create** year-round employment and business activity in Alaska communities.
- **Provide** a path to homeownership by coaching aspiring homeowners about financing, financial management and home maintenance.

Association of Alaska **Housing Authorities**

The Association of Alaska Housing Authorities' (AAHA) membership includes 14 regional housing authorities (RHAs) and the Alaska Housing Finance Corporation. AAHA provides unified state and federal legislative advocacy, affordable housing development and funding information, and training and technical assistance, all in an effort to increase the supply of safe, sanitary and affordable housing and community development in the state of Alaska.